

Port of Portland



Gresham Vista Business Park Backgrounder

Spring 2018

Summary

Gresham Vista Business Park is in Gresham – the fourth largest city in Oregon, less than a mile from I-84. The park is a total of 221 acres and is well served by transportation arterials and utilities on all four sides.

The business park supports economic development through employment and business growth in the region. Six of the eleven available lots have been sold and the property is a growing jobs center for the region.

Property Facts

- Port of Portland commissioners approved the \$26.5 million purchase of the property from LSI Logic Semiconductor in late 2011.
- The property has proven to be an ideal site for “traded sector” investment, which involves companies that sell products and services globally.
- The eastern portion of the site, 116 acres, achieved Industrial Site Certification in January 2013, marking a major milestone as it joins the state inventory of project-ready industrial lands.
- Throughout its history, the Port has owned well over 5,000 acres of industrial property, and most is in active use as an economic engine for the region.

Highlights and Background Information

The Port of Portland is working closely with the City of Gresham to develop the site into a thriving jobs center for clean tech, manufacturing, food processing, logistics, professional services and other traded-sector companies. The east portion of the site earned state certification in the Industrial Lands program to help the site become a prime location for new business investment and growth.

Spurring Economic Benefits

The Port’s master plan involves developing and marketing the property to its highest potential, targeting investment by traded sector companies that sell products and services globally. Gresham Vista Business Park supports economic growth and competitiveness in the region and is expected to provide new investment and jobs to local communities.

Industrial Development

The property is home to a 640,000 square-foot Subaru master auto parts distribution center that serves 11 regional distribution centers throughout North America. Subaru completed construction of the facility in 2016.

Four additional lots have been developed by Specht Development and Trammell Crow and will be home to six state of the art industrial facilities ranging from 130,000 to 500,000 square feet in size and totaling more than 1.2 million square feet.

The Port sold Lot 7 to Element Six Technologies, a synthetic diamond manufacturer. The advanced manufacturing facility is expected to employ more than 60 once completed.

Enhancing the Community

With a longtime presence in east Multnomah County, the Port is working cooperatively with partners to attract quality businesses and jobs, develop transportation infrastructure and support livable communities.

Contact:

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GRESHAM VISTA BUSINESS PARK - UPDATED MASTER PLAN

WOOD VILLAGES

N.E. Glisan St.

To I-84

To I-84

Lot 11
7.24 acres
MC

McGill Reservoir

Lot 10
30.98 acres
GI

Lots 1, 2, 3
TRAMMELL CROW COMPANY
GLISAN CORPORATE PARK
28.7 acres
Sold

Lot 4
SUBARU
39.08 acres
Sold

Lot 9
SPECHT DEVELOPMENT
VISTA LOGISTICS PARK
Sold

ON Semiconductor
Components
Industries

Lot 8
19.72 acres
GI

PGE
Substation

Lot 5
48.18 acres
GI

Lot 4 & 5
access

Lot 7
ELEMENT SIX
Sold

Lot 6
2.79 acres
Sold

S.E. Stark St.

GRESHAM

N.E. 223rd Ave.

N.E. 242nd Ave.

TROUTDALE

